

SUKARI LIFE OF MINE SUMMARY – RESERVE PLUS RESOURCE CONVERSION CASE¹

Open Pit Mining		2024²	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2024-LOM
Total Mining Ex-Pit	kt	119,331	110,000	110,000	110,000	100,200	94,750	82,546	56,000	31,000	10,189	-	824,016
Total Waste Mined	kt	103,189	100,013	101,145	99,955	91,927	83,667	70,333	41,133	18,685	4,350	-	714,395
Total Ore Mined	kt	16,142	9,987	8,855	10,045	8,273	11,083	12,213	14,867	12,315	5,839	-	109,621
Au Grade – Ore Mined	g/t	0.87	1.14	1.18	1.15	1.30	1.16	1.01	0.91	1.01	1.04	-	1.05
Au Contained	koz	454	366	336	372	346	413	396	433	402	195	-	3,713
Strip Ratio	t/t	6.4	10.0	11.4	10.0	11.1	7.5	5.8	2.8	1.5	0.7	-	6.5x
Underground Mining													
Total Material Mined	kt	2,043	2,137	2,062	1,990	1,922	1,920	1,375	1,375	1,375	1,375	1,270	18,845
Total Waste Mined	kt	918	887	691	619	547	545	-	-	-	-	-	4,208
Total Ore Mined	kt	1,125	1,250	1,371	1,371	1,375	1,375	1,375	1,375	1,375	1,375	1,270	14,637
Au Grade – Ore Mined	g/t	4.15	4.13	4.01	4.02	3.89	3.70	3.57	4.67	4.13	3.52	4.05	3.98
Au Contained	koz	150	166	177	177	172	164	158	206	182	156	166	1,873
Processing													
Total Milling Feed	kt	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	10,964	135,964
Au Grade - Processed	g/t	1.30 - 1.37	1.37	1.36	1.41	1.39	1.44	1.35	1.42	1.42	1.05	0.92	1.32
Au Contained - Processed	koz	522 - 549	552	548	566	561	577	542	571	570	422	324	5,781
Au Recovery	%	88.5%	89.8%	89.9%	89.8%	89.8%	89.7%	89.7%	90.0%	89.9%	90.0%	90.8%	89.8%
Au Recovered - Processing	koz	462 - 487	496	492	508	503	518	486	514	512	380	295	5,190
Au Recovered - Dump Leach	koz	8 - 12	12	12	4	-	-	-	-	-	-	-	40
Total Gold Production	koz	470 - 500	508	504	512	503	518	486	514	512	380	295	5,230
Operating & Capital Costs													
Mining - Open Pit	US\$m	(176)	(189)	(191)	(194)	(181)	(178)	(166)	(127)	(83)	(37)	(6)	(1,527)
Mining - Underground	US\$m	(26)	(31)	(34)	(38)	(40)	(40)	(56)	(56)	(56)	(56)	(52)	(487)
Processing	US\$m	(174)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(143)	(126)	(1,578)
G&A	US\$m	(38)	(38)	(38)	(38)	(38)	(38)	(38)	(33)	(27)	(22)	(16)	(365)
Total	US\$m	(415)	(400)	(406)	(411)	(402)	(398)	(402)	(359)	(308)	(257)	(199)	(3,957)
Cash Operating Costs	US\$/oz	820 - 890	787	805	803	798	769	827	698	602	678	677	757
Selling Costs	US\$m	(23)	(23)	(23)	(23)	(23)	(22)	(20)	(16)	(16)	(12)	(3)	(203)
Sustaining Capex	US\$m	(110)	(106)	(117)	(100)	(85)	(86)	(20)	(24)	(13)	(2)	-	(663)
All-in Sustaining Costs	US\$m	(547)	(529)	(545)	(534)	(509)	(506)	(442)	(399)	(337)	(271)	(202)	(4,823)
Sukari AISC	US\$/oz	1,140 - 1,220	1,042	1,082	1,043	1,011	977	910	775	659	713	687	922
Open Pit Mining	US\$/t mined	1.8	1.7	1.7	1.8	1.8	1.9	2.0	2.3	2.7	3.6	-	1.9
Underground	US\$/t mined	40.9	40.9	40.9	40.9	40.9	40.9	40.9	40.9	40.9	40.9	40.9	40.9
Processing	US\$/t Proc	13.9	11.4	11.4	11.4	11.4	11.3	11.4	11.3	11.3	11.4	11.5	11.6
G&A	US\$/t Proc	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.7	2.2	1.8	1.5	2.7
Non-Sustaining Capex	US\$m	(89)	(21)	(8)	-	(8)	(8)	-	-	-	-	-	(134)

SUKARI LIFE OF MINE SUMMARY – RESERVE ONLY CASE

Open Pit Mining		2024²	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2024-LOM
Total Mining Ex-Pit	kt	119,331	110,000	110,000	110,000	100,200	94,750	82,546	56,000	31,000	10,189	-	824,016
Total Waste Mined	kt	103,189	100,013	101,145	99,955	91,927	83,667	70,333	41,133	18,685	4,350	-	714,395
Total Ore Mined	kt	16,142	9,987	8,855	10,045	8,273	11,083	12,213	14,867	12,315	5,839	-	109,621
Au Grade – Ore Mined	g/t	0.87	1.14	1.18	1.15	1.30	1.16	1.01	0.91	1.01	1.04	-	1.05
Au Contained	koz	454	366	336	372	346	413	396	433	402	195	-	3,713
Strip Ratio	t/t	6.4	10.0	11.4	10.0	11.1	7.5	5.8	2.8	1.5	0.7	-	6.5
Underground Mining													
Total Material Mined	kt	2,043	2,137	2,036	1,881	1,236	956	902	-	-	-	-	11,192
Total Waste Mined	kt	918	887	691	619	-	-	-	-	-	-	-	3,116
Total Ore Mined	kt	1,125	1,250	1,345	1,262	1,236	956	902	-	-	-	-	8,076
Au Grade – Ore Mined	g/t	4.15	4.13	4.04	3.99	4.10	3.62	3.30	-	-	-	-	3.94
Au Contained	koz	150	166	175	162	163	111	96	-	-	-	-	1,023
Processing													
Total Milling Feed	kt	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	4,403	129,403
Au Grade - Processed	g/t	1.30 - 1.37	1.37	1.36	1.37	1.38	1.32	1.21	1.00	1.01	0.71	0.49	1.19
Au Contained - Processed	koz	522 - 549	552	546	553	554	531	487	402	404	284	69	4,931
Au Recovery	%	88.5%	89.7%	89.7%	89.7%	89.7%	89.4%	89.4%	89.0%	89.0%	89.0%	92.3%	89.4%
Au Recovered - Processing	koz	462 - 487	495	490	495	496	475	435	358	360	253	63	4,407
Au Recovered - Dump Leach	koz	8 - 12	12	12	4	-	-	-	-	-	-	-	40
Total Gold Production	koz	470 - 500	507	502	499	496	475	435	358	360	253	63	4,447
Operating & Capital Costs													
Mining - Open Pit	US\$m	(176)	(189)	(191)	(194)	(181)	(178)	(166)	(127)	(83)	(37)	(4)	(1,526)
Mining - Underground	US\$m	(26)	(31)	(33)	(33)	(51)	(39)	(37)	-	-	-	-	(251)
Processing	US\$m	(174)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(143)	(51)	(1,503)
G&A	US\$m	(38)	(38)	(38)	(38)	(38)	(38)	(38)	(33)	(27)	(22)	(7)	(356)
Total	US\$m	(415)	(400)	(405)	(407)	(412)	(397)	(383)	(303)	(252)	(201)	(62)	(3,636)
Cash Operating Costs													
Selling Costs	US\$m	(23)	(23)	(23)	(23)	(23)	(22)	(20)	(16)	(16)	(12)	(3)	(203)
Sustaining Capex	US\$m	(110)	(107)	(116)	(100)	(47)	(46)	(18)	(15)	(13)	(2)	-	(572)
All-in Sustaining Costs	US\$m	(547)	(530)	(543)	(529)	(482)	(464)	(421)	(334)	(281)	(215)	(65)	(4,411)
Sukari AISC													
	US\$/oz	1,140 - 1,220	1,044	1,083	1,060	971	978	967	934	781	849	1,024	992
Open Pit Mining	US\$/t mined	1.8	1.7	1.7	1.8	1.8	1.9	2.0	2.3	2.7	3.6	-	1.9
Underground	US\$/t mined	40.9	40.9	40.9	40.9	40.9	40.9	40.9	-	-	-	-	40.9
Processing	US\$/t Proc	13.9	11.4	11.4	11.4	11.4	11.3	11.4	11.3	11.3	11.4	11.5	11.6
G&A	US\$/t Proc	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.7	2.2	1.8	1.6	2.8
Non-Sustaining Capex	US\$m	(89)	(21)	(8)	-	(8)	(8)	-	-	-	-	-	(134)

Table footnote:

- (1) Reserve plus resource conversion case; 25% conversion of underground resources (Measured & Indicated) to Mineral Reserves, that are not already included in the underground Reserve Case plan. This plan includes limited material from unclassified resource targets where drill spacing between holes is greater than that required for Inferred Resource classification. Underground Mineral Resource cut-off grades is 1.0g/t
- (2) Subject to final budget and board approval