

ENVIRONMENT POLICY

1 PURPOSE

- 1.1 Centamin's Environment Policy ("Policy") sets out our commitment to environmental stewardship, encompassing impact assessment, land use, biodiversity, mine closure, water, energy and climate change – and our efforts to safeguard natural resources for future generations.
- 1.2 This Policy reflects our intent to set measurable objectives and targets that will drive continual improvement in environmental performance, including measures to avoid adverse impacts and enhance opportunities.
- 1.3 This Policy underpins our *purpose*: **Creating opportunity for people through responsible mining**; and reflects our *values*: **Protect, Ownership, Innovate, Educate and Passion**.

2 SCOPE AND APPLICATION

- 2.1 This Policy applies to all Centamin activities and representatives, including without limitation:
 - (a) directors, employees and any third-party workers, business partners or visitors (collectively, "Responsible Persons") of Centamin's controlled and managed assets; and
 - (b) all sites, all business activities, and all phases of the mine life-cycle encompassing exploration, design, construction, operations, and closure.

3 RESPONSIBILITIES

- 3.1 Our Board of Directors, with technical guidance from the Sustainability Committee, are responsible for providing the strategic direction for effective environmental management and to review the performance of the Company. The implementation of this Policy is the joint responsibility of the Executive and respective asset-level managers, with the support of Centamin's Corporate Sustainability Team.
- 3.2 The leadership group across all levels of the organisation is responsible for providing visible environmental leadership through capacity building, instruction and enforcement, and actively supporting a culture of zero harm.
- 3.3 All Responsible Persons are required to uphold Company values and have a duty of care to:
 - (a) Comply with applicable legal requirements, the Company's policies, management standards and critical hazard controls;
 - (b) Report all hazards, risks and incidents; and
 - (c) Co-operate with co-workers, supervisors and managers on these matters and identify areas for improvement.

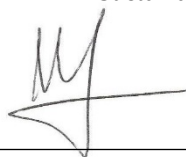
4 POLICY STATEMENT

- 4.1 Centamin is committed to:
 - (a) Maintain a robust environmental management system to drive continual improvement in the management of workplace hazards, risks, incidents and opportunities. Pursue ISO:14001 Environmental management systems certification at all operational mines.
 - (b) Comply as a minimum with all applicable legal and regulatory environmental requirements of the countries in which we operate, and where such legislation or requirements are lacking or absent, apply an internationally recognised standard.
 - (c) Establish baseline environmental and social conditions that provide a robust, science-based understanding of the area of impact and influence, at the earliest possible stage in the project cycle.

- (d) Regularly assess environmental risks and impacts that exist across the business and implement risk-based mitigation and monitoring programmes to improve performance.
- (e) Undertake formal environmental and social impact assessment consistent with the scale and scope of the project and for all significant planning decisions and processes. Implement a risk-based environmental and social management plans for each project.
- (f) Set measurable performance targets, including lead and lag indicators, to drive accountability and improve environmental performance.
- (g) Provide Responsible Persons with clear instructions, training and education to effectively identify, address and report workplace environmental hazards, risks, incidents and opportunities.
- (h) Implement biodiversity management plans where our activities have potential to impact on natural or critical habitat. Aim to achieve no net loss of critical habitat. We will not explore or seek to develop new mining operations in World Heritage designated areas.
- (i) Design, build, operate and decommissioning tailings storage facilities, heap-leaching facilities and large-scale water infrastructure using ongoing management and governance practices in line with widely supported good practice guidelines.
- (j) Identify and manage the potential risks associated with the transport, storage, use and disposal of all hazardous materials. Aspire to be in line with the International Cyanide Management Code for the transport, storage, use and disposal of cyanide.
- (k) Support the objectives of global climate accords through avoidance, reduction, or mitigation of greenhouse gas emissions. Aim to minimise our greenhouse gas emissions intensity. Where relevant, enhance the ability of our operations and local communities to be resilient to the effects of climate change. Measure and report on GHG emissions in line with the Greenhouse Gas Protocol and other accepted reporting standards.
- (l) Implement measures to mitigate the impact of airborne emissions, dust, noise, blasting and vibration on local communities.
- (m) Implement measures to reduce resource consumption, environmental emissions and waste disposal, including material efficiency programs and recycling.
- (n) Use water responsibly and efficiently, and manage our operations to ensure they do not adversely affect the overall quality of catchment water resources available to other users. In water stressed areas, practicable steps will be taken to reduce our water intensity.
- (o) Plan for the social and environmental aspects of mine closure in consultation with authorities, affected communities and other relevant stakeholders. Make financial and technical provision to ensure planned closure and post-closure commitments are realised, including the rehabilitation of land, beneficial future land use, preservation of water sources and prevention of acid rock drainage and metal leaching.
- (p) Regularly review our environmental performance relative to our policies and management standards and implement corrective action plans as appropriate with the aim of continual improvement.
- (q) Publicly communicate our environmental performance as an integral part of our annual Sustainability Report.

5 REVIEW

- 5.1 This Policy will be reviewed and revised annually, to ensure it remains current with business needs. Any changes to the Policy will be presented to the Sustainability Committee for review and the subsequent approval of the Board.
- 5.2 *This Policy was approved by the Board on 29 July 2021. Full compliance with the commitments under this revised Policy is expected over the next 12 to 18 months with details to be published in our annual Sustainability Report.*



Martin Horgan, Chief Executive Officer