

2017 Dividends

Dividend Policy

The Company's dividend policy sets a minimum payout level relative to cash flow while considering the financial condition of, and outlook for, the Company. When determining the amount to be paid the Board will take into consideration the underlying profitability of the Company and significant known or expected funding commitments. Specifically, the Board will aim to approve an annual dividend of at least 30% of the Company's net cash flow after sustaining capital costs and following the payment of Profit Share due to the Government of Egypt.

2017 Final Dividend

The Directors proposed a final dividend of 10 US cents per share on Centamin plc ordinary shares (totalling approximately US\$115 million) for a full year total of 12.5 US cents per share for a totally pay-out of US\$144 million.

The final dividend for 2017 received 99.9% shareholder approval at the AGM held in Jersey on 26 March 2018 and will be paid to shareholders on 6 April 2018. The dividend will be paid to shareholders on the register on the Record Date of 23 March 2018.

The key dates with respect to the dividend are as follows:

London Stock Exchange and Toronto Stock Exchange (T+2)

EX-DIV DATE: 22 March 2018

RECORD DATE: 23 March 2018

LAST DATE FOR RECEIPT OF CURRENCY ELECTIONS: 26 March 2018

PAY DATE: 6 April 2018

The dates set out above are based on the Directors' current expectations and may be subject to change. If any of the dates should change, the revised dates will be announced by press release and will be available at www.centamin.com.

As a Jersey incorporated company, there is no requirement for Centamin plc to make any withholding or deduction on account of Jersey tax in respect of the dividend.

Shareholders who wish to elect to receive sterling dividends can mandate payments directly to their UK bank or building society by visiting the Investor Centre website at www.investorcentre.co.uk/je or by completing the dividend mandate form which is available at www.centamin.com and posting it back to the registrars in accordance with the instructions set out in the form. The registrars retain the mandates previously provided by shareholders and will apply the instructions for this and future dividends.

Our registrars have also arranged a global payment service allowing payment directly to your designated account, please visit www.investorcentre.co.uk/je or www.centamin.com for details. The currency election mandate will be applicable for shareholders with a UK bank account. The global payment service is a service provided by the registrars for shareholders registered on the LSE and transfer charges may apply.



The last date for shareholder currency elections and dividend mandates to be received by the Company will be 26 March 2018. The currency conversion rate for those electing to receive Sterling will be based on the foreign currency exchange rates on 27 March 2018 which is 1.4144.

Dividend procedures for the TSX - due bill process

Centamin plc provides important information to Toronto Stock Exchange (TSX) holders of ordinary shares on Centamin's final dividend for 2017.

As the final dividend is dependent upon prior approval of shareholders, the final dividend will be made in accordance with the "due bill" trading procedures of the TSX and the key dates are as follows:

- Due bill period: 22 March 2018 to 26 March 2018 (inclusively)
- Ex-distribution date for due bills: 27 March 2018
- Redemption date for due bills: 28 March 2018

These due bill trading procedures will only apply to TSX holders of ordinary shares. Shareholders that trade their shares through the London Stock Exchange will not be impacted by the due bill trading procedures and the key dates with respect to the final dividend provided in the 31 January 2018 press release continue to apply.

A due bill will attach to each Centamin plc ordinary share traded on the TSX. Anyone acquiring Centamin plc ordinary shares on the TSX during this due bill period will be entitled to receive the final dividend.

The purpose of the due bill trading procedures is to have the Centamin plc ordinary shares carry the value of the final dividend until shareholder approval for the dividend is obtained. A due bill will notionally represent an amount equal to the final dividend per share that a holder thereof is entitled to receive. A due bill will attach to each Centamin plc ordinary share traded on the TSX from the trading day before the record date of 23 March 2018 until the date on which the condition related to the payment of the final dividend has been satisfied. During this due bill trading period, any trade of Centamin plc ordinary shares on the TSX will trade on a "due bill basis", meaning a seller of a Centamin plc ordinary share will also sell to the purchaser the entitlement to the final dividend (which is represented by the due bill attached to each Centamin plc ordinary share sold on the TSX). Assuming that shareholders approve the final dividend at the AGM on 26 March 2018, the due bill period for the final dividend will be from 22 March 2018 (one trading day prior to the record date) until 26 March 2018. Anyone acquiring the Centamin plc ordinary shares on the TSX up to and including the AGM will be entitled to receive the final dividend. The Centamin plc ordinary shares will commence trading on an ex-distribution basis (without an attached "due bill" entitlement) effective from the opening of trading on 27 March 2018, the next trading day following the AGM. The due bill redemption date will be 28 March 2018 (the second trading day after the AGM, when all trades with due bills attached have settled).



2017 Interim Dividend

The Directors declared an interim dividend of 2.5 US cents per share on Centamin plc ordinary shares (totalling approximately US\$28.8 million) on 3 August 2017.

The interim dividend for the half-year period ending 30 June 2017 will be paid on 29 September 2017 to shareholders on the register on the Record Date of 1 September 2017.

The key dates with respect to the dividend are as follows:

London Stock Exchange (T+2)

EX-DIV DATE: 31 August 2017

RECORD DATE: 1 September 2017

LAST DATE FOR RECEIPT OF CURRENCY ELECTIONS: 8 September 2017

PAY DATE: 29 September 2017

Toronto Stock Exchange (T+3)

EX-DIV DATE: 30 August 2017

RECORD DATE: 1 September 2017

PAY DATE: 29 September 2017

The dates set out above are based on the Directors' current expectations and may be subject to change. If any of the dates should change, the revised dates will be announced by press release and will be available at www.centamin.com

As a Jersey incorporated company, there is no requirement for Centamin plc to make any withholding or deduction on account of Jersey tax in respect of the dividend.

Shareholders who wish to elect to receive sterling dividends can mandate payments directly to their UK bank or building society by visiting the Investor Centre website at www.investorcentre.co.uk/je or by completing the dividend mandate form which is available at www.centamin.com and posting it back to the registrars in accordance with the instructions set out in the form. The registrars retain the mandates previously provided by shareholders and will apply the instructions for this and future dividends.

Our registrars have also arranged a global payment service allowing payment directly to your designated account, please visit www.investorcentre.co.uk/je or www.centamin.com for details. The currency election mandate will be applicable for shareholders with a UK bank account. The global payment service is a service provided by the registrars for shareholders registered on the LSE and transfer charges may apply.

The last date for shareholder currency elections and dividend mandates to be received by the Company will be 8 September 2017. The currency conversion rate for those electing to receive Sterling will be based on the foreign currency exchange rates on 8 September 2017. The rate applied will be published on the Company's website on 11 September 2017.

For those shareholders electing to receive a sterling dividend, the USD quoted exchange rate of 1.3184 will be applied by the Company when issuing sterling.