



CENTAMIN EGYPT LIMITED

Unquoted Options Lapsed

Centamin Egypt Limited ("Centamin" or the "Company") wishes to advise that 2,500,000 unquoted options that were issued on 31 October 2005 with an exercise price of A\$0.4355 and an expiry date of 31 October 2010, have today lapsed due to an employee ceasing employment with the Company.

The share capital of the Company remains at 755,534,232 fully paid ordinary shares. The number and class of all unquoted securities outstanding are as follows:-

595,000	A\$0.2804 Options expiring 04 February 2008
200,000	A\$0.2804 Options expiring 17 February 2008
1,700,000	A\$0.3500 Options expiring 31 October 2010
1,500,000	A\$0.4355 Options expiring 08 December 2008
250,000	A\$0.6566 Options expiring 30 August 2009
2,000,000	A\$0.8000 Options expiring 09 January 2009
3,615,000	A\$0.7106 Options expiring 31 January 2010
3,751,431	C\$0.8600 Broker Warrants expiring 05 April 2009
4,429,678	C\$0.8600 Broker Warrants expiring 11 April 2009
613,582	C\$0.8600 Broker Warrants expiring 20 April 2009

For Centamin Egypt Limited

Heidi Brown
Company Secretary
22 May 2007

AUSTRALIA

57 Kishorn Road, Mt Pleasant, Western Australia 6153
Telephone 618 9316 2640 Facsimile 618 9316 2650

Email centamin@centamin.com.au

Website www.centamin.com.au ABN 86 007 700 352

EGYPT

361 El-Horreya Road, Sedi Gaber, Alexandria, Egypt
Telephone 203 541 1259 Facsimile 203 522 6350