



CENTAMIN EGYPT LIMITED

**Centamin Egypt Limited
("Centamin" or "the Company")**

Unquoted Options Lapsed

Centamin Egypt Limited (TSX:CEE, ASX:CNT, AIM:CEY) wishes to advise that 500,000 unquoted employee options that were issued on 31 January 2007, with an exercise price of A\$0.7106 and an expiry date of 31 January 2010, have lapsed due to an employee ceasing employment with the Company.

The share capital of the Company remains at 879,019,163 fully paid ordinary shares. The number and class of all unquoted securities outstanding are as follows:-

1,070,000	A\$0.3500 Options expiring 31 October 2010
1,000,000	A\$0.4355 Options expiring 08 December 2008
1,200,000	A\$0.7106 Options expiring 31 January 2010
3,393,678	C\$0.8600 Broker Warrants expiring 11 April 2009
613,582	C\$0.8600 Broker Warrants expiring 20 April 2009
2,165,000	A\$1.0500 Options expiring 24 May 2010
250,000	A\$1.4034 Options expiring 15 October 2010
5,600,000	C\$1.2000 Broker Warrants expiring 23 November 2009
3,500,000	A\$1.7022 Options expiring 16 April 2011
250,000	A\$1.1999 Options expiring 25 August 2011

For Centamin Egypt Limited

Heidi Brown
Company Secretary
21 October 2008

AUSTRALIA

57 Kishorn Road, Mt Pleasant, Western Australia 6153
Telephone 618 9316 2640 Facsimile 618 9316 2650

Email centamin@centamin.com.au

Website www.centamin.com.au ABN 86 007 700 352

EGYPT

361 El-Horreya Road, Sedi Gaber, Alexandria, Egypt
Telephone 203 541 1259 Facsimile 203 522 6350