



CENTAMIN EGYPT LIMITED

Centamin Egypt Limited ("Centamin" or "the Company")
(TSX:CEE, ASX:CNT, AIM:CEY)

CHANGES TO BOARD COMPOSITION

The Company is pleased to announce that effective immediately, Mr Trevor Schultz has been appointed to the position of Executive Director of Operations.

Mr Schultz joined the Centamin Board on the 20th of May 2008 as a Non-Executive Director, and will now assume executive responsibility for the Company's day to day operations of the Sukari Gold Project.

Mr Schultz's full time appointment to Executive Director of Operations at this point during the development and construction programme of the Sukari Gold Project will provide additional technical support during the run up to production of the Sukari Gold Project which is scheduled for quarter two of 2009, and enable him to bring his significant skills and expertise to the operations phase.

Mr Schultz has more than 40 years experience at the executive management and board level with leading international mining companies, including BHP, RTZ/CRA, Pegasus Gold and Ashanti Goldfields. His roles included development of several new mining operations in Africa, South America and the USA, negotiations with various governments and their agencies and project financing and capital raisings.

Most recently, Trevor was the President and CEO of Guinor Gold Corporation which was responsible for construction and commissioning of the 7Mt per annum gold plant at the LEFA gold mine in Guinea.

For Centamin Egypt Limited

Sami El-Raghy
Chairman
15 August 2008

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