



Sukari Gold Project Resource Upgrade

- ❖ Sukari JORC compliant resource upgrade to 5,759,492 million ounces of gold
- ❖ Increase of 1,265,611 million ounces or 28% above the resource statement announced in December 2005
- ❖ 2 additional diamond drilling rigs arrive

SUKARI PROJECT RESOURCE MODELLING

Resource modelling and grade estimation of the Sukari geological resource was recently completed to JORC standards by independent resource consultants, Hellman & Schofield, utilising all available assaying as at 25 April 2006 and included new drilling data from the Ra and Pharaoh Zones, completed since November 2005.

April 2006 Resources by Confidence Category - Uncut									
Cut-off	Measured		Indicated		Inferred		Total		Total
	Mt	g/t	Mt	g/t	Mt	g/t	Mt	g/t	Moz
0.5	33.426	1.44	41.503	1.52	49.32	1.4	124.247	1.44	5.76
1.0	17.085	2.13	21.898	2.23	22.21	2.2	61.192	2.19	4.31

Note to Table: Figures in table may not add correctly due to rounding

The measured resources lie in areas where drilling is available at a nominal 25 x 25 metre spacing, indicated resources in areas drilled at approximately 25 x 50 metre spacing and inferred resources in areas of broader spaced drilling and that the resources are estimates of recoverable tonnes and grades using Multiple Indicator Kriging with block support correction. The resource model extends from 9700mN to 12250mN and to a maximum depth of 600RL (approximately 550 metres below surface).

The resource estimate has been based on the sampling and geological logging coming from 571 diamond and RC drill holes combining to give approximately 116,500 metres of drilling and 5,271 two-metre surface rock chip samples. Resource data set comprises approximately 58,125 two-metre down hole composites and rock chip samples. The December model was based on 41,991 drill hole and rock chip samples.

The tempo of the infill and exploration program has been further increased with the addition of two further drilling rigs taking the rigs on site to nine.

For Centamin Egypt Limited

Josef El-Raghy
Managing Director
26 April 2006

The information in this report that relates to mineral resources is based on work completed by Mr Nicolas Johnson, who is a Member of the Australasian Institute of Geoscientists. Mr Johnson is a full time employee of Hellman and Schofield Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Johnson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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