



Sukari Project Drilling Results

Gazelle Zone Massive High Grade Gold Intersection

Centamin Egypt Limited, the dual listed gold exploration company, is pleased to announce high grade gold assays from the first pass drilling of the Gazelle zone on the north eastern flank of the Sukari Hill.

- ❖ The newly defined high grade zone is outside of the current Feasibility Study (BFS)
- ❖ The assay results highlight the potential for additional high grade zones as drilling moves north on the Sukari hill.

Drill hole RCD553 returned impressive gold grades in several zones down hole including **3m @ 440.6g/t Au**, within a massive intersection of **111m @ 15.06g/t Au** from 473m. The hole was collared just above the historically mined Gazelle adit, which has previously recorded 38m @ 7.73g/t from rock chip channel sampling.

This newly defined high grade zone is outside of the Amun orebody BFS and currently defined mining pitshells, but is similar in style to the historically mined Amun Main Lode, exploited in ancient times, and may represent a stacked system of high grade quartz vein shear zones.

The drill hole was designed to follow up strong mineralisation previously defined in the Ra-Gazelle zone higher up in the porphyry from 11,025N to 11,175N, and 10,650E to the east (Figure 1). The assay results (Table 1) highlight the strong potential for further high grade zones at depth and to the north in the Sukari Hill, and in the Ra-Gazelle zone in particular.

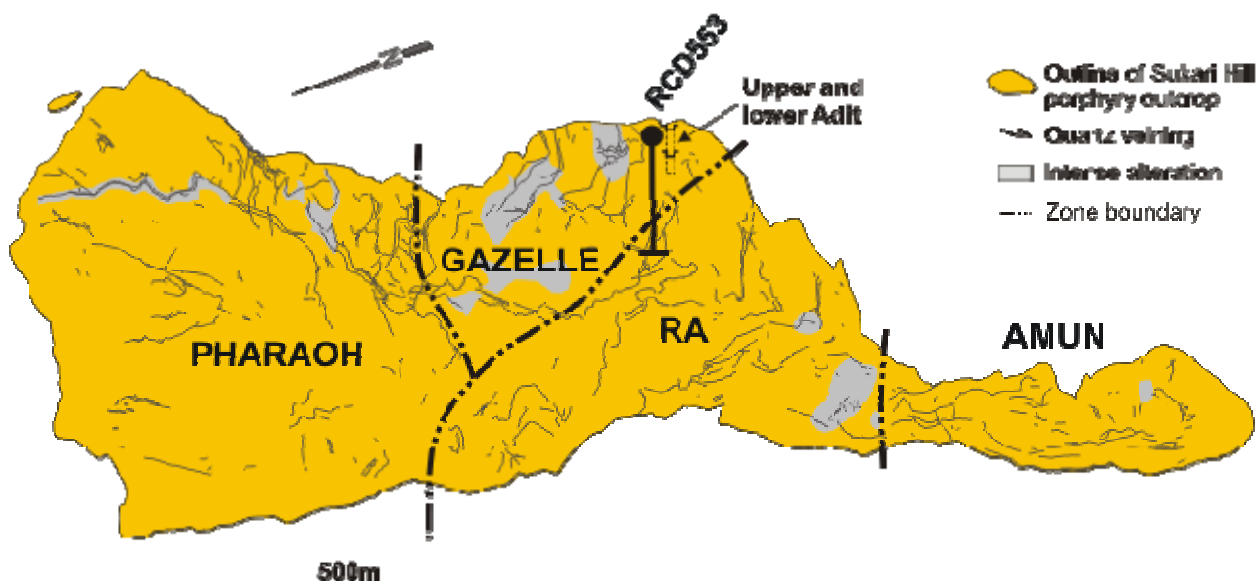


Figure 1

Table 1 – RCD553 Significant Assay Intersections

| HOLE | NORTH | EOH | AZI | DIP | From | To | Interval | Au (g/t) |
|--------|-------|-------|-----|--------------|------------|------------|------------|--------------|
| RCD553 | 11079 | 614.4 | 270 | -77 | 52 | 68 | 16 | 1.21 |
| | | | | | 142 | 163 | 21 | 2.64 |
| | | | | <i>incl.</i> | 153 | 157 | 4 | 6.38 |
| | | | | | 169 | 177 | 8 | 2.51 |
| | | | | <i>incl.</i> | 169 | 170 | 1 | 10.70 |
| | | | | | 191 | 210 | 19 | 1.80 |
| | | | | <i>incl.</i> | 197 | 198 | 1 | 12.20 |
| | | | | | 271 | 280 | 9 | 1.17 |
| | | | | | 286 | 297 | 13 | 1.13 |
| | | | | | 301 | 305 | 4 | 2.19 |
| | | | | | 322 | 337 | 15 | 1.51 |
| | | | | | 341 | 359 | 18 | 1.09 |
| | | | | | 363 | 368 | 5 | 1.26 |
| | | | | | 427 | 449 | 22 | 1.43 |
| | | | | | 473 | 584 | 111 | 15.06 |
| | | | | <i>incl.</i> | 572 | 575 | 3 | 440.6 |
| | | | | <i>incl.</i> | 575 | 584 | 9 | 3.54 |
| | | | | | 595 | 613 | 18 | 2.59 |

The Company believes results of this tenor will lead to further significant increases in the currently defined global resource of **5.76m oz Au**. Drilling is continuing in the Ra, Gazelle and Pharaoh zones.

For Centamin Egypt Limited



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20 June 2006

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Information in this report which relates to exploration, geology, sampling and drilling is based on information compiled by geologist Mr R Osman who is a full time employee of the Company, and is a member of the Australasian Institute of Mining and Metallurgy with more than five years experience in the fields of activity being reported on, and is a 'Competent Person' for this purpose. His written consent has been received by the Company for this information to be included in this report in the form and context which it appears.