



## NEW HIGH GRADE ZONE AT AMUN DEEPS DISCOVERED WITH 22m @ 21.83g/t

Centamin Egypt Limited ("Centamin" or "the Company") (ASX:CNT, AIM:CEY, TSX:CEE) which is developing the first large scale modern gold mine in Egypt, is pleased to announce it has intersected a further extremely high grade zone of gold mineralization during its drilling program at the Sukari project in the Eastern Desert region.

This mineralized intersection sits outside the current optimized pit shell and also outside the upgraded 6.84 Moz Measured and Indicated resource (Measured 2.6Moz, Indicated 4.2Moz), and 3.6 Moz Inferred resource, which was announced on 20 September 2007.

The high grade gold assay results were intersected in hole RCD1221 which was drilled as a step-out hole to test the down dip extension of the porphyry in the Amun zone on northing 10525N. This hole intersected a high grade zone of **22m @ 21.83g/t Au** from 549m, containing a higher grade zone of **8m @ 58.58g/t Au** with visible gold from 559m.

The intersection is a high grade structure parallel to and below the Hapi Zone. This deeper structure correlates to 6m @ 15.21g/t Au in hole RCD521 from 542m 25m north on 10550N and an adjacent, extremely high grade looking zone containing abundant visible gold and sulphide, intersected in recently drilled hole RCD1280 (assay results are awaited).

Hole RCD1279, a further 100m north on 10650N, has also intersected thick, highly mineralised porphyry with quartz veins containing several visible gold grains in a similar zone at depth and assays are also pending for this hole. Pending the assays awaited and infill drilling, this is consistent with the continuity along strike of the high grade Amun Deeps mineralization and the presence of another significant high grade structure beneath the Hapi Zone.

The current drill program has been very successful in targeting the down dip extension of the Hapi zone and deeper parallel high grade structures within the main porphyry, providing significant results over the past few months of focus in the Amun Deeps area. It remains the Company's strategy to drill further the Amun Deeps zone to add significant ounces to the global gold resource.

Further recent assay results from this current Amun Deeps program are as follows:

HOLE	NORTH	EAST	AZI	DIP	EOH (m)	FROM (m)	INTERVAL (m)	Gold (g/t)
RCD1173	10000	10675	270	-77	571	384	26	3.59
RCD1174	10100	10665	270	-85	579	371	104	1.59
RCD1225	10125	10662	270	-87	586.7	366	83	1.95
					<i>Including</i>	<i>380</i>	<i>3</i>	<i>15.83</i>
RCD1187	10450	10750	270	-70	452.7	299	51	4.45
RCD1221	10525	10800	270	-85	666.2	393	22	2.01
						455	26	3.07
						549	22	21.83
					<i>Including</i>	<i>559</i>	<i>8</i>	<i>58.58</i>

### AUSTRALIA

57 Kishorn Road, Mt Pleasant, Western Australia 6153  
Telephone 618 9316 2640 Facsimile 618 9316 2650

Email [centamin@centamin.com.au](mailto:centamin@centamin.com.au)

Website [www.centamin.com.au](http://www.centamin.com.au) ABN 86 007 700 352

### EGYPT

361 El-Horreya Road, Sedi Gaber, Alexandria, Egypt  
Telephone 203 541 1259 Facsimile 203 522 6350

For Centamin Egypt Limited



Josef El-Raghy  
Managing Director/CEO  
21 November 2007

For more information please contact:

Centamin Egypt Limited  
+ 61 (8) 9316 2640  
Josef El-Raghy  
[www.centamin.com](http://www.centamin.com)

Pelham Public Relations  
+ 44 (0) 207 743 6376  
Candice Sgroi  
Mobile: + 44 (0) 7894 462 114

Ambrian Partners Limited  
+ 44 (0) 207 776 6400  
Richard Brown

Information in this report which relates to exploration, geology, sampling and drilling is based on information compiled by geologist Mr R Osman who is a full time employee of the Company, and is a member of the Australasian Institute of Mining and Metallurgy with more than five years experience in the fields of activity being reported on, and is a 'Competent Person' for this purpose and is a "Qualified Person" as defined in "National Instrument 43-101 of the Canadian Securities Administrators". His written consent has been received by the Company for this information to be included in this report in the form and context which it appears. The assay samples were analysed by Ultra Trace Pty Ltd, Canning Vale, Western Australia.

The information in this report that relates to mineral resources is based on work completed by Mr Nicolas Johnson, who is a Member of the Australian Institute of Geoscientists. Mr Johnson is a full time employee of Hellman and Schofield Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and is a "Qualified Person" as defined in "National Instrument 43-101 of the Canadian Securities Administrators". Mr Johnson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**AUSTRALIA**

57 Kishorn Road, Mt Pleasant, Western Australia 6153  
Telephone 618 9316 2640 Facsimile 618 9316 2650

Email [centamin@centamin.com.au](mailto:centamin@centamin.com.au)  
Website [www.centamin.com.au](http://www.centamin.com.au) ABN 86 007 700 352

**EGYPT**

361 El-Horreya Road, Sedi Gaber, Alexandria, Egypt  
Telephone 203 541 1259 Facsimile 203 522 6350