



## SUKARI GOLD PROJECT DRILLING RESULTS UPDATE

## Ra Zone High Grade Gold Intersection

Centamin Egypt Limited, the dual listed gold exploration company, today announces that high grade gold assays were intersected in the Ra zone at 10950N in drill hole RCD703, including **8m @ 101.71g/t Au** from 588m.

*RCD703 Significant Assay Intersections*

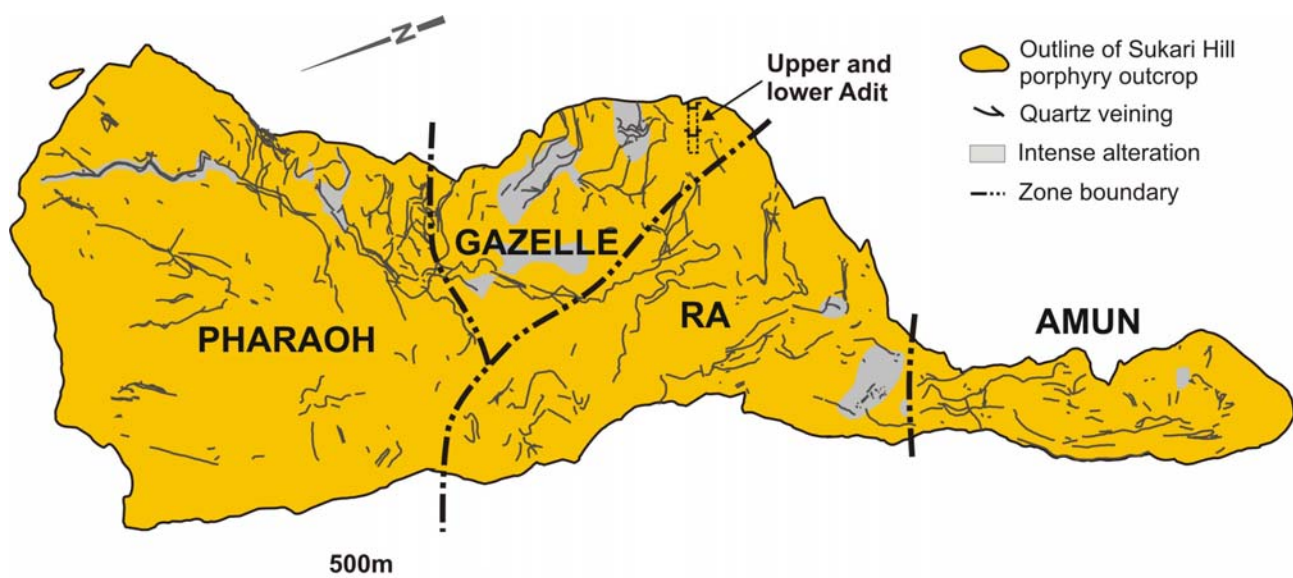
Hole	North	East	Azi	Dip	EOH (m)	From	To	Interval (m)	Au (g/t)
RCD703	10949	10663	-75	270	622.1	295	314	19	4.94*
						385	405	20	6.81*
						470	545	75	1.83*
						588	596	8	101.71

\* Results included in the resource upgrade announced 28 November 2006

The high grade footwall intersection correlated with a massive quartz vein and is interpreted to be the up-dip and up-plunge continuation of the high grade zone intersected in hole RCD553 on 11075N, (**111m @ 15.06g/t Au** from 473m, reported 20 June 2006). These and recent results returned from the Ra zone highlight the potential for further high grade zones.

Near surface mineralisation was also encountered in drill holes RCD691 (30m @ 3.86g/t and 9m @ 4.79 g/t), RCD726 (10m @ 3.92 g/t) and RC715 (5m @ 18.44 g/t).

The nine rig drill program at Sukari Hill will continue to define the high grade mineralization intersected in the Amun, Ra and Gazelle zones and will follow up the continuation of these zones north along strike into the Pharaoh zone. The next resource recalculation is due in early February 2007.



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*Recent significant gold intersections in the Ra zone*

Hole	North	East	Azi	Dip	EOH (m)	From	To	Interval (m)	Au (g/t)
RCD660	10912	10550	-90	0	505.1	374	438	64	2.07*
						451	494	43	7.86*
RCD691	11000	10443	0	-90	150	0	30	30	3.83*
						34	43	9	4.79*
RCD699	11040	10726	-90	0	648.7	272	368	96	1.75*
						374	394	20	2.78*
						518	543	25	5.72*
						547	575	28	2.06*
						580	648.7	68.7	2.46*
RCD710	11000	10653	270	-75	600.2	270	293	23	1.71
RC715	11253	10951	-75	270	150	1	11	10	3.92*
D722	10850	10490	270	-80	223.82	170	174	4	6.99
D724	10900	10529	-83	270	387.00	251	300	49	3.05
RCD726	11050	10662	-85	270	275	12	17	5	18.44
D742	10875	10489	-90	0	373.60	153	177	24	1.98
RCD749	11270	10736	-90	0	148	70	75	5	4.43

\* Results included in the resource upgrade announced 28 November 2006

For Centamin Egypt Limited



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*Information in this report which relates to exploration, geology, sampling and drilling is based on information compiled by geologist Mr R Osman who is a full time employee of the Company, and is a member of the Australasian Institute of Mining and Metallurgy with more than five years experience in the fields of activity being reported on, and is a 'Competent Person' for this purpose. His written consent has been received by the Company for this information to be included in this report in the form and context which it appears.*

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