



## NEW HIGH GRADE ZONE AT AMUN DEEPS INTERSECTED

Centamin Egypt Limited ("Centamin" or "the Company") (ASX:CNT, AIM:CEY, TSX:CEE) which is developing the first large scale modern gold mine in Egypt, is pleased to announce it has intersected a further extremely high grade zone of gold mineralization during its drilling program at the Sukari project in the Eastern Desert region. The intersection is a significant high grade structure parallel to and below the Hapi Zone.

Significant assay results from D1280 are as follows:

Hole	North	East	Azi	Dip	EOH (m)	From (m)	Interval (m)	Gold (g/t)
D1280	10550	10843	-82	270	726.7	469	48	2.47
						550	35	164.09
					<i>incl.</i>	557	3	1,842.57
					<i>incl.</i>	558	1	5,420.00
					<i>incl.</i>	576	2	49.65

The high grade gold assay results in hole D1280 intersected spectacular visible gold and galena in a massive quartz vein (558 – 559m) figure 1 within highly mineralised porphyry, which was drilled as a step-out hole to test the down dip extension of the porphyry in the Amun zone on northing 10550N. This hole intersected a high grade zone of 35m @ 164.09g/t Au from 550m, containing a higher grade zone of 3m @ 1,842.57g/t Au from 557m (including 1m @ 5,420g/t Au from 558m with abundant visible gold).

This deeper structure correlates to 6m @ 15.21g/t Au in hole RCD521 from 542m (figure 2) and 22m @ 21.83g/t Au from 549m in hole RCD1221 25m to the south (announced 21 November 2007).



Figure 1 – D1280, 558 – 559m; massive milky quartz vein, gold veinlets and galena, zone beneath Hapi Zone

This mineralized intersection sits outside the current optimized pit shell and also outside the upgraded 7.46 Moz Measured and Indicated resource (Measured 2.72Moz, Indicated 4.74Moz), and 3.7 Moz Inferred resource, which was announced on 19 December 2007.

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The current drill program has been very successful in targeting the down dip extension of the Hapi zone and deeper parallel high grade structures within the main porphyry, providing significant results over the past few months of focus in the Amun Deeps area. It remains the Company's strategy to drill further the Amun Deeps zone to add significant ounces to the global gold resource.

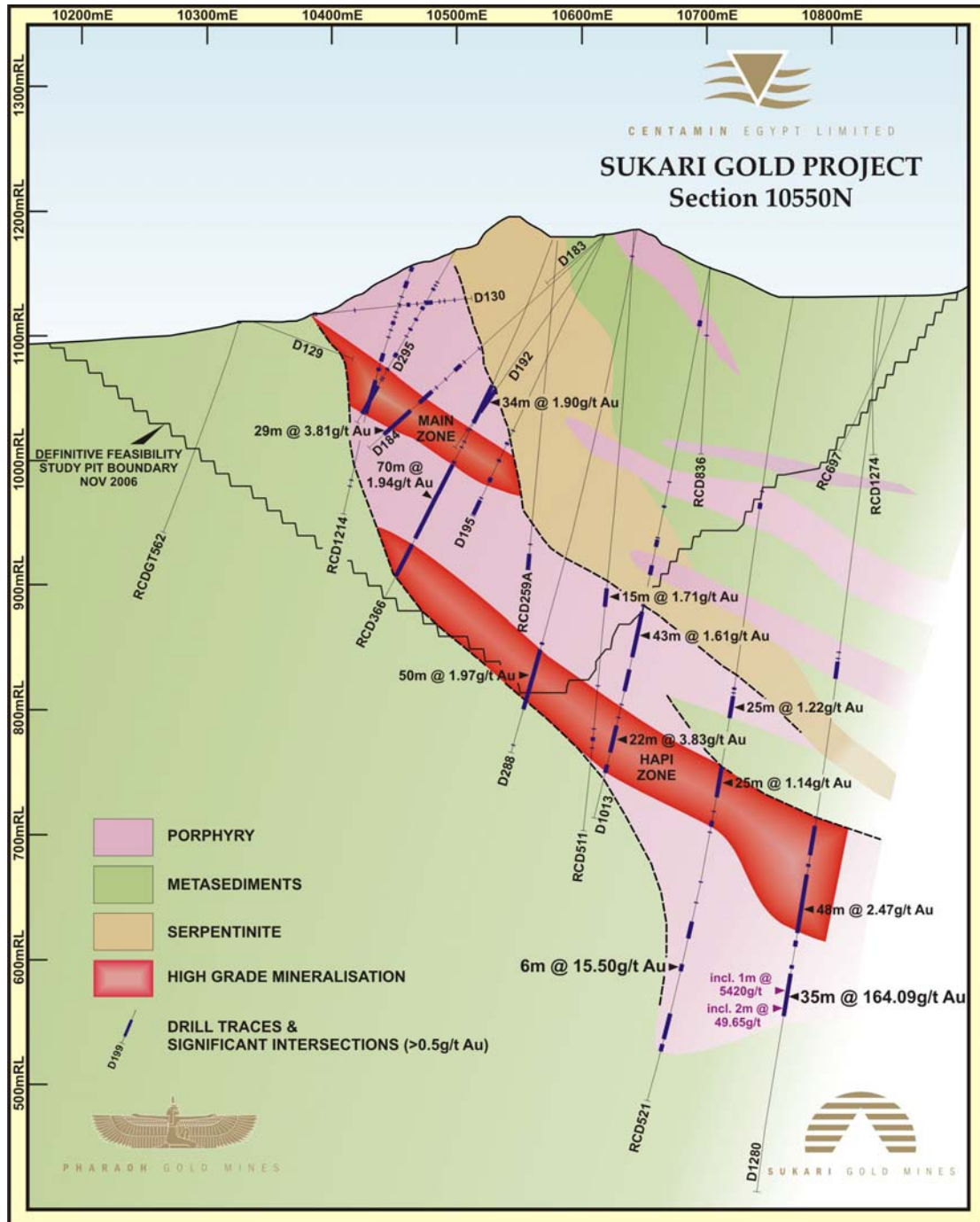


Figure 2 – Section 10550N displaying high grade zones in hole D1280

For Centamin Egypt Limited



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Information in this report which relates to exploration, geology, sampling and drilling is based on information compiled by geologist Mr R Osman who is a full time employee of the Company, and is a member of the Australasian Institute of Mining and Metallurgy with more than five years experience in the fields of activity being reported on, and is a 'Competent Person' for this purpose and is a "Qualified Person" as defined in "National Instrument 43-101 of the Canadian Securities Administrators". His written consent has been received by the Company for this information to be included in this report in the form and context which it appears. The assay samples were analysed by Ultra Trace Pty Ltd, Canning Vale, Western Australia.

The information in this report that relates to mineral resources is based on work completed by Mr Nicolas Johnson, who is a Member of the Australian Institute of Geoscientists. Mr Johnson is a full time employee of Hellman and Schofield Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and is a "Qualified Person" as defined in "National Instrument 43-101 of the Canadian Securities Administrators". Mr Johnson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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