



CENTAMIN EGYPT LIMITED

Appointment of Barclays Capital as Mandated Lead Arranger for Sukari Project Financing

Centamin Egypt Limited is pleased to announce that it has appointed Barclays Capital, the investment banking division of Barclays Bank PLC, as Mandated Lead Arranger to arrange a financing facility of up to US\$100 million for the Sukari Gold Project.

Together with the proceeds from the recently completed TSX listing and offering, this facility will complete the financing arrangements required for development of Sukari. The funding is subject to completion of due diligence and detailed documentation. This process is underway and is expected to be finalised during the third quarter of 2007.

Barclays Capital is a leading provider of finance to the mining sector and has a wealth of experience in financing projects in Africa. In addition, Barclays has a strong presence in Egypt; through Barclays Bank Egypt it offers a comprehensive range of banking services for corporate clients. The appointment of Barclays follows a tender process in which competitive proposals were received from numerous banks.

For Centamin Egypt Limited

Josef El-Raghy
Managing Director/CEO
April 17, 2007

For more information please contact:

Centamin Egypt Limited
Ph: + 61 (8) 9316 2640
Josef El-Raghy
www.centamin.com

Bishopsgate Communications Ltd
+ 44 (0) 20 7562 3350
Maxine Barnes / Nick Rome
www.bishopsgatecommunications.com

Evolution Securities
+ 44 (0) 20 7071 4300
Frank Moxon / Simon Leathers
www.evosecurities.com

AUSTRALIA

57 Kishorn Road, Mt Pleasant, Western Australia 6153
Telephone 618 9316 2640 Facsimile 618 9316 2650

Email centamin@centamin.com.au
Website www.centamin.com.au ABN 86 007 700 352

EGYPT

361 El-Horreya Road, Sedi Gaber, Alexandria, Egypt
Telephone 203 541 1259 Facsimile 203 522 6350