

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Centamin Egypt Limited
ABN	86 007 700 352

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colin Cowden
Date of last notice	17 November 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Black Cat Holdings Pty Ltd <i>(Mr Cowden owns 50% of the Shares)</i>
Date of change	25 November 2008
No. of securities held prior to change	- <i>Black Cat Holdings Pty Ltd</i> (Mr Cowden owns 50% of the shares) 481,197 Fully Paid Ordinary Shares 500,000 Unquoted Options - <i>Mr C N Cowden</i> 92,833 Fully Paid Ordinary Shares - <i>Cowden Limited</i> (Mr Cowden owns 39.87% of the shares) 29,596 Fully Paid Ordinary Shares - <i>Ballina Group Pty Ltd</i> <i>ATF The Ballina Superannuation Fund</i> 100,000 Fully Paid Ordinary Shares
Class	Fully Paid Ordinary Shares Unquoted Options
Number acquired	500,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	500,000 Unquoted Options
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	A\$0.4355 each = A\$217,750.00
No. of securities held after change	<ul style="list-style-type: none"> - <i>Black Cat Holdings Pty Ltd</i> (Mr Cowden owns 50% of the shares) 981,197 Fully Paid Ordinary Shares - <i>Mr C N Cowden</i> 92,833 Fully Paid Ordinary Shares - <i>Cowden Limited</i> (Mr Cowden owns 39.87% of the shares) 29,596 Fully Paid Ordinary Shares - <i>Ballina Group Pty Ltd</i> <i>ATF The Ballina Superannuation Fund</i> 100,000 Fully Paid Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of Unquoted Options that were issued on 08 December 2005 with an exercise price of A\$0.4355 and an expiry date of 08 December 2008.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.