

For filings with the FSA include the annex
 For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Centamin Egypt Ltd
2. Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	X
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Baring Asset Management Limited ("BAM") OppenheimerFunds, Inc. ("OFI")
4. Full name of shareholder(s) (if different from 3.): ^{iv}	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	March 16, 2010
6. Date on which issuer notified:	March 17, 2010
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	5% (with respect to BAM, falling below to 4.994%); However total percentage ownership is 8.106%; OFI with 3.111% and BAM with 4.994%

8. Notified details:

Centamin Egypt Ltd
 Attn: Company Secretary
 57 Kishorn Road
 Mount Pleasant 6153
 Western Australia
 E-mail: centamin@centamin.com.au

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction					
	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		% of voting rights ^x	
			Direct		Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
AU000000CNT2	BAM: 51,323,404 OFI: 37,059,200 Total: 88,382,604	BAM: 51,323,404 OFI: 37,059,200 Total: 88,382,604	BAM: 50,978,227 OFI: 31,759,200 Total: 82,737,427		BAM: 50,978,227 OFI: 31,759,200 Total: 82,737,427		BAM: 4.994% OFI: 3.111% Total: 8.106%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv}

^{xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
82,737,427	8.106%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}
<p>The percentage of holdings noted above is based on total outstanding shares of 1,020,774,478.</p> <p>Massachusetts Mutual Life Insurance Company is the parent company of Baring Asset Management ("BAM") and OppenheimerFunds, Inc. ("OFI").</p>

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information:	
14. Contact name:	Rose Baker, Massachusetts Mutual Life Insurance Company
15. Contact telephone number:	001-413-744-8258