

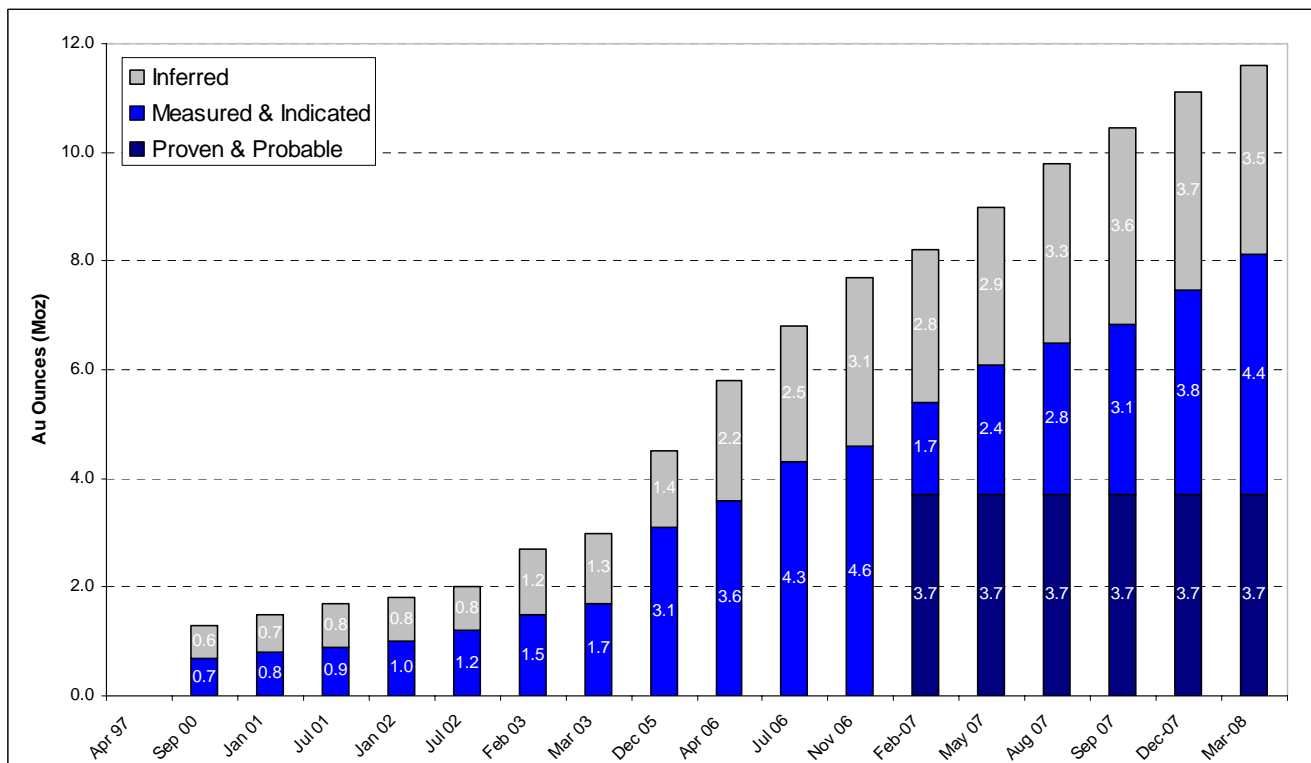


Centamin Egypt Limited ("Centamin" or "the Company")
(TSX:CEE, ASX:CNT, AIM:CEY)

SUKARI GOLD PROJECT RESOURCE UPGRADE 8.12 MOZ MEASURED AND INDICATED, PLUS 3.5 MOZ INFERRED

HIGHLIGHTS

- ❖ The Sukari Mineral Resource upgraded to 8.12 Moz Measured and Indicated, plus 3.5 Moz Inferred
- ❖ An increase of 660,000oz in Measured and Indicated ounces above the Mineral Resource announced in December 2007 (an increase of approximately 9%)
- ❖ The resource increase is based on additional assay results from approximately 21,000 metres of drilling received from 12 December 2007 to 30 March 2008
- ❖ Total drilling to date exceeds 325,000m and 1,350 holes



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RESOURCE MODELLING

Total Resource (March 2008)

Cut-off g/t Au	Measured		Indicated		Total Measured + Indicated			Inferred		
	Tonnes (Mt)	Grade (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Gold (Moz)	Tonnes (Mt)	Grade (g/t Au)	Gold (Moz)
0.50	63.85	1.43	107.84	1.50	171.69	1.47	8.12	63.2	1.7	3.5
0.70	46.12	1.75	78.99	1.82	125.11	1.80	7.23	46.7	2.1	3.2
1.00	29.94	2.24	52.19	2.33	82.13	2.30	6.07	31.8	2.7	2.8

Note to Table: Figures in table may not add correctly due to rounding

The resources are estimates of recoverable tonnes and grades using Multiple Indicator Kriging ("MIK") with block support correction. Typically, measured resources lie in areas where drilling is available at a nominal 25 x 25 metre spacing, indicated resources occur in areas drilled at approximately 25 x 50 metre spacing and inferred resources exist in areas of broader spaced drilling. The resource model extends from 9700mN to 12200mN and to an approximate depth of 350mRL (approximately a maximum depth of 950 metres below the crest of the Sukari hill) and is based on all assay data available at 30 March 2008. The sampling from an additional 21,000 metres of drilling (primarily diamond drill core) has been added to the resource sampling data set used in the new mineral resource estimate.

The focus of the last three months drilling effort has been very successful in that Measured and Indicated resources grew significantly by approximately 9% from 7.46Moz (19 December 2007) to 8.12Moz. The company is extremely pleased with the progress of the infill drilling programme in the Amun Deeps which augurs well for future underground development of this area. Measured and Indicated resources now account for 70% of the global resource i.e. all categories.

Resource growth at Sukari occurred within the Amun Deeps from 9900N to 10700N, testing the Hapi Zone and deeper, sub-parallel mineralized structures. Some of the high grade intersections in the estimate included at 10550N hole D1280 which intersected spectacular visible gold and galena in a massive quartz vein (558 -559m) within highly mineralised porphyry returning **35m @ 164.09g/t Au*** from 550m (including **1m @ 5,420g/t Au*** from 558m). At 9950N, hole D1308 intersected **11m @ 12.90g/t Au** from 419m and at 10125N, hole D1328 returned **19m @ 8.03g/t Au** from 292m. Details on these and other significant intersections are in the table below.

Planned drilling will continue to infill and step-out to test the extension of the Hapi Zone and related structures in the Amun Deeps Zone to 11200N. Drilling will re-commence in the Ra/Gazelle and Pharaoh Zones north of 11200N where mineralization is open and requires infill to fully define the Hapi Zone and related high grade structures.

Significant high grade samples included in March 2008 Resource

Hole	North	East	Azi	Dip	EOH (m)	From (m)	Interval (m)	Gold (g/t)
D1308	9950	10645	270	-80	535.4	419	11	12.90
					<i>incl.</i>	420	1	119.00
D1306	10025	10612	270	-87		390	86	1.91
D1328	10125	10660	270	-76	654.4	292	19	8.03
					<i>incl.</i>	296	7	20.58
						317	72	2.36
D1294	10225	10715	270	-83	655.5	355	57	1.72
						427	20	2.04
D1298	10325	10700	270	-74		421	19	3.73
D1301	10375	10700	270	-78	636.9	306	31	2.84
						404	51	2.04
D1307	10400	10845	270	-80	469.2	422	19	5.31
					<i>incl.</i>	429	1	63.50
D1295	10475	10515	270	-83	342.8	159	16	3.44
*D1280	10550	10842.63	270	-82	726.70	469	46	2.21
						550	35	164.09
					<i>incl.</i>	558	1	5420.00
					<i>incl.</i>	576	2	49.65

Notes: (1) Intervals shown in the table are down hole intercepts, drilled at high angles relative to the internal mineralized structures and the Sukari Porphyry; true widths do not apply or are not used in drilling the stockwork style mineralization at Sukari; (2) * Denotes assay intersections previously announced on 06 February 2008.

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08 April 2008

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Information in this report which relates to exploration, geology, sampling and drilling is based on information compiled by geologist Mr Richard Osman who is a full time employee of the Company, and is a member of the Australasian Institute of Mining and Metallurgy with more than five years experience in the fields of activity being reported on, and is a 'Competent Person' for this purpose and is a "Qualified Person" as defined in "National Instrument 43-101 of the Canadian Securities Administrators". His written consent has been received by the Company for this information to be included in this report in the form and context which it appears.

The assay samples were analysed by Ultra Trace Pty Ltd, Canning Vale, Western Australia.

The information in this report that relates to mineral resources is based on work completed by Mr Nicolas Johnson, who is a Member of the Australian Institute of Geoscientists. Mr Johnson is a full time employee of Hellman and Schofield Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and is a "Qualified Person" as defined in "National Instrument 43-101 of the Canadian Securities Administrators". Mr Johnson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Refer to the Technical Report which was filed in March 2007 for further discussion of the extent to which the estimate of mineral resources/reserves may be materially affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant issue.

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