

# 2018 Dividends



## Dividend Policy

The Company's dividend policy sets a minimum payout level relative to cash flow while considering the financial condition of, and outlook for, the Company. When determining the amount to be paid the Board will take into consideration the underlying profitability of the Company and significant known or expected funding commitments. Specifically, the Board will aim to approve an annual dividend of at least 30% of the Company's net cash flow after sustaining capital costs and following the payment of Profit Share due to the Government of Egypt.

## 2018 Final Dividend

In accordance with Centamin's dividend policy, the Board of Directors proposed a Final Dividend on 25 February 2019 of 3.0 US cents per ordinary share, equal to US\$34.6 million. This would bring the 2018 total dividend to 5.5 US cents per ordinary shares, totalling US\$63.5 million, which is equivalent to returning approximately 100% of free cash flow generated to shareholders.

The Final Dividend will be paid on 13 May 2019 to shareholders on the register on the Record Date of 23 April 2019. The Final Dividend will be paid in US Dollars ("USD"), with an option for shareholders to elect to receive the dividend in Pounds Sterling ("GBP"). Currency elections should be made no later than 29 April 2019. The currency conversion rate for those electing to receive Sterling will be based on the foreign currency exchange rates on 30 April 2019. For those shareholders electing to receive a sterling dividend, the USD quoted exchange rate of 1.3036 will be applied by the Company when issuing sterling.

The dividend was approved at the AGM on 8 April 2019.

## TIMETABLE London Stock Exchange ("LSE") and Toronto Stock Exchange ("TSX")

<b>LSE EX-DIV DATE:</b>	18 April 2019
<b>TSX EX-DIV DATE:</b>	22 April 2019 (corrected)
<b>TSX and LSE RECORD DATE:</b>	23 April 2019

**LAST DATE FOR RECEIPT OF CURRENCY ELECTIONS:** 29 April 2019

**TSX and LSE PAY DATE:** 13 May 2019

The Company's total issued share capital is 1,154,722,984 ordinary shares.

The dates set out above are based on the Directors' current expectations and may be subject to change. If any of the dates should change, the revised dates will be announced by press release and will be available at [www.centamin.com](http://www.centamin.com).

As a Jersey incorporated company, there is no requirement for Centamin plc to make any withholding or deduction on account of Jersey tax in respect of the dividend.

Shareholders who wish to elect to receive sterling dividends can mandate payments directly to their UK bank or building society by visiting the Investor Centre website at [www.investorcentre.co.uk/je](http://www.investorcentre.co.uk/je) or by completing the dividend mandate form which is available at [www.centamin.com](http://www.centamin.com) and posting it back to the registrars in accordance with the instructions set out in the form. The registrars retain the mandates previously provided by shareholders and will apply the instructions for this and future dividends.

Our registrars have also arranged a global payment service allowing payment directly to your designated account, please visit [www.investorcentre.co.uk/je](http://www.investorcentre.co.uk/je) or [www.centamin.com](http://www.centamin.com) for details. The currency election mandate will be applicable for shareholders with a UK bank account. The global payment service is a service provided by the registrars for shareholders registered on the LSE and transfer charges may apply.

The last date for shareholder currency elections and dividend mandates to be received by the Company will be 29 April 2019. The currency conversion rate for those electing to receive Sterling will be based on the foreign currency exchange rates on 30 April 2019.

For those shareholders electing to receive a sterling dividend, the USD quoted exchange rate of 1.3036 will be applied by the Company when issuing sterling.

## 2018 Interim Dividend

The Directors declared an interim dividend of 2.5 US cents per share on Centamin plc ordinary shares (totalling approximately US\$28.9 million) on 2 August 2018.

The interim dividend for the half-year period ending 30 June 2018 will be paid on 28 September 2018 to shareholders on the register on the Record Date of 31 August 2018.

The key dates with respect to the dividend are as follows:

### **TIMETABLE London Stock Exchange and Toronto Stock Exchange (T+2)**

**EX-DIV DATE:** 30 August 2018  
**RECORD DATE:** 31 August 2018  
**LAST DATE FOR RECEIPT OF CURRENCY ELECTIONS:** 7 September 2018  
**PAY DATE:** 28 September 2018

The dates set out above are based on the Directors' current expectations and may be subject to change. If any of the dates should change, the revised dates will be announced by press release and will be available at [www.centamin.com](http://www.centamin.com)

As a Jersey incorporated company, there is no requirement for Centamin plc to make any withholding or deduction on account of Jersey tax in respect of the dividend.

Shareholders who wish to elect to receive sterling dividends can mandate payments directly to their UK bank or building society by visiting the Investor Centre website at [www.investorcentre.co.uk/je](http://www.investorcentre.co.uk/je) or by completing the dividend mandate form which is available at [www.centamin.com](http://www.centamin.com) and posting it back to the registrars in accordance with the instructions set out in the form. The registrars retain the mandates previously provided by shareholders and will apply the instructions for this and future dividends.

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The last date for shareholder currency elections and dividend mandates to be received by the Company will be 7 September 2018. The currency conversion rate for those electing to receive Sterling will be based on the foreign currency exchange rates on 7 September 2018. For those shareholders electing to receive a sterling dividend, the USD quoted exchange rate of 1.2951 will be applied by the Company when issuing sterling.

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